



Deb Minkler
Rotary District 5680 Governor
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December 18, 2025

Club Presidents:

Please find enclosed a report from District Auditor Rod Kreie. Also, find enclosed a copy of the District Financial Reports for the Year Ended June 30, 2025.

Approval of the financial reports is required by District By-Laws. We will approve them at our next District business Meeting.

Sincerely,

Deb Minkler

District Governor

Rod Kreie
Consulting Services
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Newton, Ks 67114
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December 18, 2025

To the Club Presidents
Rotary International District #5680, Inc.

Year Ended June 30, 2025

Report from the District Auditor

Audit and Financial Statement Requirement

Pursuant to Article 6, Section 5 of the by-laws of Rotary District 5680, the District Governor is required to provide an annual statement of the District finances to each club in the District.

The District Auditor shall review the records and accounting procedures of the District and give a reasonable level of assurance to the finance committee that the annual statement of the District finances is fairly presented, the accounting procedures appear to be adequate, and there were no material exceptions or irregularities found. The auditor is required to report to the finance committee, any material exceptions or irregularities that are found. In the event this happens, the finance committee shall determine the additional procedures necessary to review and correct these findings.

This annual statement shall also be presented, discussed (if need be) and formally adopted at the next District meeting to which all clubs are entitled to have a representative and for which 30 days' notice has been given that the statement of District finances will be presented for adoption.

Scope of work

It is important for the District members to understand this review of records, while called an audit in the by-laws of Rotary International District 5680, Inc., is actually a review of the records by the District Auditor. There were no audit performed using audit procedures and checklists in an attempt to comply with standards as set forth by the American Institute of Certified Public Accounts. The cost of this type of audit would be prohibitive. The by-laws merely require a review of the records to ascertain that the financial statements are fairly presented, expenditures were properly authorized, and that revenue streams were accounted for.

Current Year Findings

Balance Sheets – There is a current requirement by Rotary International to have a separate checking account used only for receiving grant funds from the Rotary Foundation and paying out grants and grant related expenses. In the spirit of using all the money to benefit some cause or project, the balance of the grant account was \$ 5,293.00 at the end of the year. The grants Balance Sheet and grant activity are accounted for separately and a separate set of financials only for the grant account are a part of this report. For the sake of full disclosure, the grants made directly to

clubs are shown “by-club” on the P&L - the financials reflect that only 12 of the clubs took advantage of the District Grant program even when this program is available to all the clubs in the district who have contributed to the Rotary Foundation. Also attached are separate financials for the Youth Exchange Committee account.

Rotary International District 5680, Inc. prepares a balanced budget each year – where the District budgets expenditures in an amount equal to anticipated revenue. Retained Earnings increase for the year when revenue exceeds expenditures and Retained Earnings decrease when expenditures exceed revenue. Therefore, there is little change on the Balance Sheet during the year if total revenue and total expenditures are close to what was budgeted. During the year ended June 30, 2025, revenue exceeded expenditures by \$ 14,804.

All the attached financial statements are prepared on the “cash basis” so accounts receivable and accounts payable are generally not reflected on the Balance Sheet or in the P&L statements. There are balances in the Accounts Receivable shown on the cash basis financials and these amounts reflect mostly partial payments on dues invoices that likely need adjusted to reflect actual balances due from various clubs. These amounts were not deemed “material” and the District Treasurer will review these amounts and adjust them in the 2025-2026 financial year. As of June 30, 2025, there were 27 clubs that had not paid all their 2025 dues billing. There are multiple clubs that have skipped paying invoices while paying invoices before and after ones that have yet to be paid. These amounts were billed at various times before June 30, 2025, and most clubs that regularly pay on time have paid their outstanding dues statements as of the date of this report. There are several clubs that are struggling with membership and officer turnover that continue to have problems staying current with dues payments and the executive committee is working with the clubs in an attempt to maintain their Rotary charters.

During the year, \$12,000 was paid for four (5) scholarships out of the Scholarship Reserve. There was \$ 10,075 in club contributions to this account during the year. The balance of this reserve was \$ 18,649 on June 30, 2024, and \$16,724 on June 30, 2025. These transactions go into and out of the scholarship reserve and are not reflected in the Profit & Loss statement. These are (graduate level) scholarships paid out under the educational VISA program sanctioned by the US Department of State.

Other Balance Sheet items of note are liability reserves to support District efforts to develop district leaders and support future expenses for the Districts’ representation at the Council on Legislation and to support our Representative in the Rotary International Nominations Process. District 5680 strongly supports Rotary Zone Leadership Training Institutes and has reserved funds for this purpose. Please take note of this and be looking for potential leaders in your clubs that might benefit from this training. With Executive Committee approval, we have set up another liability (reserve) account that allows a Past District Governor to put District money aside to attend a later International Convention in person. The balance of that account is \$3,000 as of June 30, 2025, and those funds were used by Jeff Horlacher to attend the 2025 International Convention.

Revenue - Each club in the District is normally assessed dues in the amount of \$ 25 per member billed in two semi-annual installments of \$ 12.50. These statements are usually sent to each club in March and September. An additional \$ 5 per member is billed for a “Graduate Student Scholarship Assessment”. Each club is also billed \$ 125 for their incoming presidents to attend President Elect Leadership Training (PELS), as this is a particularly important part of a club having a successful year. Each club is also billed \$ 150 per elector for their attendance at District Conference. The number of electors depends on the number of active members in a club.

Expenses - Every year the incoming District Governor is responsible for preparing a budget. During the year ended June 30, 2025, there were only a few expense accounts that exceeded budget. District Governor expense exceeded budget by \$ 6,180 and reflects a higher expense that was reimbursed for the International Convention he attended in Singapore. District Governor Elect expenses exceeded budget by \$ 2,892 and reflect higher costs for training for becoming the District Governor. District Governor Nominee expenses exceeded budget by \$ 2,411 and also reflect higher costs for training for becoming the District Governor. There were no other expenses that exceeded budget by amounts worthy of mentioning and most other expenses accounts were underspent.

Form 990 – The form 990-EZ for June 30, 2024, was reviewed as part of this review of records. There was nothing extraordinary to report on this return. The form 990EZ for the year ended June 20, 2025, was not yet complete as of the date of this report. **Please note that this return needs to be available for public inspection if requested for a period of three (3) years after the date it was filed.**

Review of District Governor's Expense Allocation Report to Rotary International – District Governor Jeff Horlacher received an expense allocation from Rotary International (RI) that allows him to pay expenses to carry on the duties of leading the District during the 2024-2025 year. PDG Horlacher has provided all the documentation for expenses that were paid using this allocation during her year as District Governor. I have reviewed this documentation and have determined that all his expenditures qualify under RI guidelines.

Summary of Financial Statement

In reviewing revenues, taking into consideration membership numbers and charges to the clubs for District dues and assessments, including outstanding receivables, revenue was within the range of what was expected when you take into account the large amount of receivables at year end. The records and supporting documentation for expenditures were good and well-organized and there were no expenditures not properly documented.

All bank accounts were reviewed and reconciled. All outstanding checks as of June 30, 2025, were traced and cleared in their appropriate bank accounts before this report was issued. The reconciled balances of all checking accounts agree with the amounts on the Balance Sheet. The reserve accounts for Council on Legislation / RI Director Nomination Representative, Leadership Training, Outbound Scholarship, and PELS are properly accounted for. Therefore, the financial statements, in my opinion, are fairly presented.

Extraordinary Items

There are no extraordinary items.

Closing

Rotary International District 5680, Inc. is financially strong and has maintained sufficient cash to fund just over two (2) years of operations at current District 5680 spending levels. We need membership to grow to keep doing what we are doing. Please make that a priority.

Rod Kreie

Rod Kreie
Newton Rotary Club
District Auditor

Rotary International District 5680, Inc.

Operating Account

Financial Statements for Year Ended June 30, 2025

Rotary International District 5680, Inc.
Balance Sheet
As of June 30, 2025

	<u>Jun 30, 25</u>	<u>Jun 30, 24</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
12 Month CD Investment	51,376.49	50,000.00	1,376.49
18 Month CD Investment	26,321.79	25,000.00	1,321.79
6 Month CD Investment	25,879.94	25,000.00	879.94
District Checking	58,759.71	36,982.87	21,776.84
District Money Market	52,067.79	51,741.43	326.36
Total Checking/Savings	<u>214,405.72</u>	<u>188,724.30</u>	<u>25,681.42</u>
Accounts Receivable			
Accounts Receivable	2,494.50	4,654.23	-2,159.73
Total Accounts Receivable	<u>2,494.50</u>	<u>4,654.23</u>	<u>-2,159.73</u>
Other Current Assets			
District Funds Rec - DG Expense	0.00	11,617.69	-11,617.69
Total Other Current Assets	<u>0.00</u>	<u>11,617.69</u>	<u>-11,617.69</u>
Total Current Assets	<u>216,900.22</u>	<u>204,996.22</u>	<u>11,904.00</u>
TOTAL ASSETS	<u><u>216,900.22</u></u>	<u><u>204,996.22</u></u>	<u><u>11,904.00</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
COL/RI Director Nom Reserve	4,438.25	4,663.25	-225.00
Hold for Ultrasound Project	23,940.00	23,940.00	0.00
International GraduateSchol Res	16,724.28	18,649.28	-1,925.00
Leadership Training Reserve	7,174.33	7,924.33	-750.00
RI Convention Reserve	3,000.00	3,000.00	0.00
Total Other Current Liabilities	<u>55,276.86</u>	<u>58,176.86</u>	<u>-2,900.00</u>
Total Current Liabilities	<u>55,276.86</u>	<u>58,176.86</u>	<u>-2,900.00</u>
Total Liabilities	<u>55,276.86</u>	<u>58,176.86</u>	<u>-2,900.00</u>
Equity			
Retained Earnings	146,819.36	141,839.22	4,980.14
Net Income	14,804.00	4,980.14	9,823.86
Total Equity	<u>161,623.36</u>	<u>146,819.36</u>	<u>14,804.00</u>
TOTAL LIABILITIES & EQUITY	<u><u>216,900.22</u></u>	<u><u>204,996.22</u></u>	<u><u>11,904.00</u></u>

Rotary International District 5680, Inc.

Profit & Loss

July 2024 through June 2025

	Jul '24 - Jun 25	Jul '23 - Jun 24	\$ Change
Ordinary Income/Expense			
Income			
Dist. Conf. Assessment			
District Conference	4,975.00	7,776.87	-2,801.87
Dist. Conf. Assessment - Other	11,678.92	9,806.08	1,872.84
Total Dist. Conf. Assessment	16,653.92	17,582.95	-929.03
District Dues	52,217.89	39,530.13	12,687.76
District Grant Proceeds			
Grants	0.00	3,843.62	-3,843.62
Total District Grant Proceeds	0.00	3,843.62	-3,843.62
Interest	4,000.84	670.33	3,330.51
Miscellaneous Income	8,587.90	-656.50	9,244.40
PETS Registration Fees	6,280.96	6,146.91	134.05
Reimbursement of DG Expenses	7,598.31	2,508.73	5,089.58
Total Income	95,339.82	69,626.17	25,713.65
Gross Profit	95,339.82	69,626.17	25,713.65
Expense			
General Expenses			
1510-PDG Lapel Pin	214.07	80.11	133.96
1520-District Governor	7,180.41	0.00	7,180.41
1522-Area Governors	1,417.38	3,365.49	-1,948.11
1530-District Governor-Elect	1,748.84	251.64	1,497.20
1531-DGE Rotary Institute	4,141.94	0.00	4,141.94
1532-DGE Int. Convention	3,151.50	0.00	3,151.50
1533-District Governor-Nominee	1,883.19	1,199.86	683.33
1534-DGN Zone	4,411.81	2,756.95	1,654.86
1535-District Trainer	1,000.00	1,117.50	-117.50
1537-District Officer Training	176.02	0.00	176.02
1539-Public Image	0.00	700.00	-700.00
1540-Council on Legislation	0.00	600.00	-600.00
1541-Club Visioning	85.99	0.00	85.99
1580-Membership Committee	0.00	1,769.41	-1,769.41
1590-TRF Committee	71.50	485.28	-413.78
1591-TRF Grants Committee	0.00	36.00	-36.00
1635-RYLA Committee	1,500.00	1,500.00	0.00
1640-PETS	9,750.00	10,250.00	-500.00
1660-District Conference	13,722.78	19,535.20	-5,812.42
1690-Memorials & Gifts	50.00	50.00	0.00
1700-District Office	146.00	0.00	146.00
1720-Accounting and Audit	1,245.00	1,275.00	-30.00
1730-Internet/Website	3,540.91	3,710.65	-169.74
1735-State Fair	1,501.09	512.00	989.09
1740-Miscellaneous	0.00	607.18	-607.18
1745-Pins, Banner, Flags	490.17	1,564.61	-1,074.44
1750-Special Projects	8,689.80	0.00	8,689.80
1775-District Directory	1,662.71	789.34	873.37
1780-District Treasurer	4,106.31	3,479.86	626.45
1785-Dist Executive Secretary	8,100.00	8,305.85	-205.85
1786-Dist Exec Secretary Travel	348.40	154.10	194.30
1800-Organizational Memberships	200.00	550.00	-350.00
Total General Expenses	80,535.82	64,646.03	15,889.79
Total Expense	80,535.82	64,646.03	15,889.79
Net Ordinary Income	14,804.00	4,980.14	9,823.86
Net Income	14,804.00	4,980.14	9,823.86

Rotary International District 5680, Inc.
Profit & Loss Budget vs. Actual
July 2024 through June 2025

	Jul '24 - Jun 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Dist. Conf. Assessment				
District Conference	4,975.00			
Dist. Conf. Assessment - Other	11,678.92	14,400.00	(2,721.08)	81.1%
Total Dist. Conf. Assessment	16,653.92	14,400.00	2,253.92	115.7%
District Dues	52,217.89	51,250.00	967.89	101.9%
Interest	4,000.84	4,500.00	(499.16)	88.9%
Miscellaneous Income	8,587.90	3,500.00	5,087.90	245.4%
PETS Registration Fees	6,280.96	9,975.00	(3,694.04)	63.0%
Post Graduate Scholarships	0.00	10,250.00	(10,250.00)	0.0%
Reimbursement of DG Expenses	7,598.31	2,000.00	5,598.31	379.9%
Total Income	95,339.82	95,875.00	(535.18)	99.4%
Gross Profit	95,339.82	95,875.00	(535.18)	99.4%
Expense				
General Expenses				
1510-PDG Lapel Pin	214.07	100.00	114.07	214.1%
1520-District Governor	7,180.41	1,000.00	6,180.41	718.0%
1522-Area Governors	1,417.38	6,500.00	(5,082.62)	21.8%
1530-District Governor-Elect	1,748.84	1,000.00	748.84	174.9%
1531-DGE Rotary Institute	4,141.94	2,000.00	2,141.94	207.1%
1532-DGE Int. Convention	3,151.50	3,000.00	151.50	105.1%
1533-District Governor-Nominee	1,883.19	1,000.00	883.19	188.3%
1534-DGN Zone	4,411.81	2,000.00	2,411.81	220.6%
1535-District Trainer	1,000.00	1,000.00	0.00	100.0%
1537-District Officer Training	176.02	4,100.00	(3,923.98)	4.3%
1538-RLI	0.00	750.00	(750.00)	0.0%
1539-Public Image	0.00	750.00	(750.00)	0.0%
1540-Council on Legislation	0.00	600.00	(600.00)	0.0%
1541-Club Visioning	85.99	1,000.00	(914.01)	8.6%
1580-Membership Committee	0.00	750.00	(750.00)	0.0%
1590-TRF Committee	71.50	750.00	(678.50)	9.5%
1628-Rotaract/Interact	0.00	1,500.00	(1,500.00)	0.0%
1630-Youth Exchange Committee	0.00	5,000.00	(5,000.00)	0.0%
1635-RYLA Committee	1,500.00	1,500.00	0.00	100.0%
1640-PETS	9,750.00	12,975.00	(3,225.00)	75.1%
1660-District Conference	13,722.78	14,400.00	(677.22)	95.3%
1675-DEI Committee	0.00	750.00	(750.00)	0.0%
1680-Achievement Awards	0.00	300.00	(300.00)	0.0%
1690-Memorials & Gifts	50.00	200.00	(150.00)	25.0%
1700-District Office	146.00			
1720-Accounting and Audit	1,245.00	1,120.00	125.00	111.2%
1730-Internet/Website	3,540.91	3,930.00	(389.09)	90.1%
1735-State Fair	1,501.09	3,500.00	(1,998.91)	42.9%
1740-Miscellaneous	0.00	100.00	(100.00)	0.0%
1745-Pins, Banner, Flags	490.17	1,000.00	(509.83)	49.0%
1750-Special Projects	8,689.80			
1775-District Directory	1,662.71	750.00	912.71	221.7%
1780-District Treasurer	4,106.31	2,900.00	1,206.31	141.6%
1785-Dist Executive Secretary	8,100.00	8,300.00	(200.00)	97.6%
1786-Dist Exec Secretary Travel	348.40	500.00	(151.60)	69.7%
1790-Post Graduate Scholarships	0.00	10,250.00	(10,250.00)	0.0%
1800-Organizational Memberships	200.00	600.00	(400.00)	33.3%
Total General Expenses	80,535.82	95,875.00	(15,339.18)	84.0%
Total Expense	80,535.82	95,875.00	(15,339.18)	84.0%
Net Ordinary Income	14,804.00	0.00	14,804.00	100.0%
Net Income	14,804.00	0.00	14,804.00	100.0%

Rotary International District 5680, Inc.

Grants Account

Financial Statements for Year Ended June 30, 2025

Rotary International District 5680, Inc. - Grant Funds
Balance Sheet
As of June 30, 2025

	<u>Jun 30, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Grants Account	5,293.00
Total Checking/Savings	<u>5,293.00</u>
Total Current Assets	<u>5,293.00</u>
TOTAL ASSETS	<u><u>5,293.00</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Money Returned to Foundation	2,709.00
Total Other Current Liabilities	<u>2,709.00</u>
Total Current Liabilities	<u>2,709.00</u>
Total Liabilities	2,709.00
Equity	
Unrestricted Net Assets	10,342.00
Net Income	<u>-7,758.00</u>
Total Equity	<u>2,584.00</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,293.00</u></u>

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Cash Basis

Rotary International District 5680, Inc. - Grant Funds
Profit & Loss
July 2024 through June 2025

	<u>Jul '24 - Jun 25</u>
Ordinary Income/Expense	
Income	
Grant Income	39,280.00
Total Income	<u>39,280.00</u>
Expense	
Grant Expense	
Rotary Club of Hays Sunrise	500.00
Rotary Club of Ness City	2,500.00
Rotary Club of Russell	5,000.00
Rotary Club of Oberlin	2,000.00
Rotary Club of Lyons	1,650.00
Rotary Club of Arkansas City	2,000.00
Rotary Club of Liberal	4,625.00
Rotary Club of Newton	5,000.00
Rotary Club of Old Town Wichita	1,021.00
Rotary Club of Pratt	1,256.00
Rotary Club of West Wichita	2,500.00
Rotary Club of Wichita	5,000.00
Disaster Relief	4,648.10
Little Free Library Project	8,337.90
Total Grant Expense	<u>46,038.00</u>
Total Expense	<u>46,038.00</u>
Net Ordinary Income	-6,758.00
Other Income/Expense	
Other Expense	
District Scholarships	
RYLA	1,000.00
Total District Scholarships	<u>1,000.00</u>
Bank Fees	<u>0.00</u>
Total Other Expense	<u>1,000.00</u>
Net Other Income	-1,000.00
Net Income	<u><u>-7,758.00</u></u>

Rotary International District 5680, Inc.

Youth Exchange Account

Financial Statements for Year Ended June 30, 2025

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Cash Basis

D5680 Youth Exchange Account
Balance Sheet
As of June 30, 2025

	<u>Jun 30, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking	2,444.74
Total Checking/Savings	<u>2,444.74</u>
Total Current Assets	<u>2,444.74</u>
TOTAL ASSETS	<u><u>2,444.74</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	410.60
Retained Earnings	5,201.34
Net Income	<u>-3,167.20</u>
Total Equity	<u>2,444.74</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,444.74</u></u>

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Cash Basis

D5680 Youth Exchange Account
Profit & Loss
July 2024 through June 2025

	<u>Jul '24 - Jun 25</u>
Ordinary Income/Expense	
Expense	
Background Checks	79.65
Dues - SCRYE	635.00
Orientation Expense	
Inbound	187.47
Total Orientation Expense	<u>187.47</u>
Student Expenses	
Conference Registration	380.00
Pins	327.90
School Fees	200.00
Total Student Expenses	<u>907.90</u>
Training Conferences	
Meals	105.74
Motel	288.96
Registrations	630.00
Vehicle Expense	332.48
Total Training Conferences	<u>1,357.18</u>
Total Expense	<u>3,167.20</u>
Net Ordinary Income	<u>-3,167.20</u>
Net Income	<u><u>-3,167.20</u></u>